



NEWS RELEASE

Andrea C. Cusick

Senior Vice President of Communications

800/736-2224 • cbaicom@cbaicom.com • www.cbaicom.com

For Immediate Release

TREMONT STUDENT RECEIVES SCHOLARSHIP

September 22, 2017 (Springfield, IL) . . . **The Community Bankers Association of Illinois (CBAI)** is pleased to announce the 2017 winner of the **COMMUNITY BANCERVICE CORPORATION (CBSC) SCHOLARSHIP**. The scholarship is conducted by a blind drawing held during the CBAI Annual Convention, held this year in Springfield, IL. The 2017 winner is **Charlie Woodard** of Tremont, who was sponsored by **The First National Bank in Tremont**. Woodard has received an initial \$1,000 check, and is eligible to receive \$1,000 per year for the next three years for higher education, based on grades and full-time student status. He is attending Bradley University, Peoria for his degree in mechanical engineering.

Students eligible for this scholarship are those who are the children or grandchildren of an employee, officer, or director of an eligible CBAI member banker; also included are part-time student-employees (NOTE: These students are not eligible for other scholarships offered by CBAI). When nominated, students must be entering their freshman year of college or other institute of high learning. Any eligible CBAI member may submit names for this scholarship. To be eligible, the financial institution must have pledged or contributed a minimum of \$2,500 to the CBAI Foundation for Community Banking. This year, there were 95 names in the drawing, representing 49 candidates.

- 30 -

About CBAI: Founded in 1974, CBAI is a professional trade association headquartered in Springfield, and represents approximately 330 Illinois community-oriented banks and thrifts.

About the CBAI Foundation for Community Banking: The Foundation was established by CBAI to professionally serve and support member financial institutions through every available channel, and to promote the community-banking philosophy.